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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/09 – January 12/09)

DRILLING ACTIVITY	to Jan. 12/09	To Jan. 14/08	2008 Total
Drilling Licences Issued	10	19	332
Licences Cancelled	0	1	25
Vertical Wells Drilled	1	10	185
Horizontal Wells Drilled	6	3	126
Stratigraphic Test Holes Drilled	0	0	3
Wells Drilled - Total	7	13	314
No. of Metres Drilled	13 427	17 969	456 039
Wells Re-entered	0	1	4
Wells Being Drilled	4	2	0
No. of Active Rigs	6	5	0
Wells Licenced but Not Spudded	39	49	38
Wells Completed as Potential Oil Wells	7	13	289
Wells Abandoned Dry	0	0	19
Wells Drilled but Not Completed	0	1	0
Other Completions	0	0	10
New Wells on Production	0	0	226

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	0	5	14
Licences Cancelled	0	0	0
Kilometers Licenced	0	0	3 168
Kilometers Run	0	0	2 608

OIL PRICES (Average)	2008 $/m3 ($/bbl)	2007 $/m3 ($/bbl)
Month of November	376.63 (59.85)	532.00 (84.54)
Month of December	243.52 (38.70)	534.95 (85.01)

OIL PRODUCTION (M3)	2008	2007
Month of October	110 173.9	109 910.3
Cumulative Thru October 31	1 112 401.9	1 064 492.8

WEEKLY WELL ACTIVITY REPORT

12 January 2009

Lic. No.: 6845

EOG Waskada HZNTL 9-8-1-24 (WPM)
UWI: 102.09-08-001-24W1.00

Status: Completing (COMP)
Completing: 07-Jan-2009

Lic. No.: 6846

EOG Waskada HZNTL 16-8-1-24 (WPM)
UWI: 102.16-08-001-24W1.00

Status: Completing (COMP)
Completing: 09-Jan-2009

Lic. No.: 6847

EOG Waskada HZNTL 10-5-1-24 (WPM)
UWI: 102.10-05-001-24W1.00

Spud Date: 05-Jan-2009
K.B. Elevation: 498.42 m
Finished Drilling: 09-Jan-2009
Total Depth: 1658.00 m
Rig Released: 11-Jan-2009
Surface Casing: 219.10 mm @ 298.00 m with 22.0 t
Production Casing: 139.70 mm @ 1657.60 m with 35.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Jan-2009

Lic. No.: 6848

EOG Waskada HZNTL 12-5-1-24 (WPM)
UWI: 102.12-05-001-24W1.00

Spud Date: 11-Jan-2009
K.B. Elevation: 491.36 m
Status: Running Casing (CSG)
Running Casing: 12-Jan-2009

Lic. No.: 6853

Tundra Sinclair HZNTL 1-31-8-28 (WPM)
UWI: 102.01-31-008-28W1.00

Revision to Report of: 01-Dec-2008
Contractor: Trinidad Drilling Ltd. – **Rig. #9**

Spud Date: 08-Jan-2009
K.B. Elevation: 517.42 m
Surface Casing: 244.50 mm @ 137.50 m with 15.0 t
Intermediate Casing: 177.80 mm @ 1029.00 m with 12.6 t
Status: Waiting On Cement (WOC)
Waiting On Cement: 12-Jan-2009

Lic. No.: 6854

Tundra Sinclair Prov. HZNTL 8-6-8-28 (WPM)
UWI: 100.08-06-008-28W1.00

Intermediate Casing: 177.80 mm @ 1056.00 m with 12.3 t
Finished Drilling: 10-Jan-2009
Total Depth: 2490.00 m
Rig Released: 12-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 12-Jan-2009

Lic. No.: 6855

Tundra Sinclair Prov. HZNTL 9-6-8-28 (WPM)
UWI: 102.09-06-008-28W1.00

Finished Drilling: 06-Jan-2009
Total Depth: 2325.00 m
Rig Released: 08-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 08-Jan-2009

Lic. No.: 6860

Tundra Sinclair Prov. HZNTL 16-16-8-29 (WPM)
UWI: 102.16-16-008-29W1.00

Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 12-Jan-2009

Lic. No.: 6866

Relative Res Daly 5-17-9-28 (WPM)
UWI: 100.05-17-009-28W1.00

Status: Completing (COMP)
Completing: 06-Jan-2009

Lic. No.: 6867

Virden Roselea Unit No. 1 Prov. HZNTL 3-29-10-25 (WPM)
UWI: 102.03-29-010-25W1.00

Status: Completing (COMP)
Completing: 06-Jan-2009

Lic. No.: 6869

Tundra Sinclair Prov. HZNTL 16-21-8-29 (WPM)
UWI: 102.16-21-008-29W1.00

Intermediate Casing: 177.80 mm @ 1059.00 m with 14.0 t
Finished Drilling: 11-Jan-2009
Total Depth: 2290.00 m
Rig Released: 11-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 11-Jan-2009

Lic. No.: 6870

Tundra Daly HZNTL 12-5-9-28 (WPM)
UWI: 100.12-05-009-28W1.00

Rig Released: 06-Jan-2009
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 06-Jan-2009

Lic. No.: 6871

Reliable South Kirkella Prov. 5-10-11-29 (WPM)
UWI: 100.05-10-011-29W1.00

Status: Completing (COMP)
Completing: 06-Jan-2009

Lic. No.: 6875

CNRL Pierson Prov. 8-14-2-29 (WPM)
UWI: 100.08-14-002-29W1.00

Revision to Report of: 22-Dec-2008
Contractor: **Red Dog Drilling Inc. – Rig. #1**

Spud Date: 11-Jan-2009
K.B. Elevation: 468.66 m
Surface Casing: 219.10 mm @ 165.00 m with 13.0 t
Status: Testing BOP's (TEST BOP)
Testing BOP's: 12-Jan-2009

Lic. No.: 6879

Reliable North Elkhorn A6-32-12-28 (WPM)
UWI: 102.06-32-012-28W1.00

Status: Completing (COMP)
Completing: 07-Jan-2009

Lic. No.: 6880

Tundra Sinclair Prov. HZNTL 8-20-7-28 (WPM)
UWI: 100.08-20-007-28W1.00

Licence Issued: 06-Jan-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 5B-20-7-28 (WPM)
Co-ords: 477.12 m (N) of (S) boundary of Sec. 20
60.02 m (E) of (W) boundary of Sec. 20
Grd Elev: 487.47 m
Proj. TD: 2,327.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6881

Tundra Sinclair Prov. HZNTL 16-20-7-28 (WPM)
UWI: 102.16-20-007-28W1.00

Licence Issued: 06-Jan-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Eagle Drilling Services Ltd. - Rig# 2
Surf. Location: 13B-20-7-28 (WPM)
Co-ords: 328.00 m (S) of (N) boundary of Sec. 20
60.00 m (E) of (W) boundary of Sec. 20
Grd Elev: 489.11 m
Proj. TD: 2,064.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Spud Date: 08-Jan-2009
K.B. Elevation: 493.16 m
Surface Casing: 244.50 mm @ 149.00 m with 15.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 12-Jan-2009

Lic. No.: 6882

CNRL Pierson HZNTL 13-24-2-29 (WPM)
UWI: 100.13-24-002-29W1.00

Licence Issued: 08-Jan-2009
Licensee: Canadian Natural Resources Limited
Mineral Rights: Freehold
Contractor: To Be Determined - Rig#
Surf. Location: 15B-24-2-29 (WPM)
Co-ords: 364.65 m (S) of (N) boundary of Sec. 24
690.00 m (W) of (E) boundary of Sec. 24
Grd Elev: 463.50 m
Proj. TD: 1,726.00 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6883

Magellan Daly Prov. HZNTL 1-29-10-29 (WPM)
UWI: 102.01-29-010-29W1.00

Licence Issued: 09-Jan-2009
Licensee: Magellan Resources Ltd.
Mineral Rights: Crown
Contractor: Lasso Drilling Corporation - Rig# 1
Surf. Location: 9B-29-10-29 (WPM)
Co-ords: 740.03 m (S) of (N) boundary of Sec. 29
335.03 m (W) of (E) boundary of Sec. 29
Grd Elev: 533.97 m
Proj. TD: 1,572.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6884

EOG Waskada Prov. HZNTL 3-11-2-25 (WPM)
UWI: 100.03-11-002-25W1.00

Licence Issued: 09-Jan-2009
Licensee: EOG Resources Canada Inc.
Mineral Rights: Crown
Contractor: Precision Drilling (1987) Ltd. - Rig# 195
Surf. Location: 1A-10-2-25 (WPM)
Co-ords: 94.51 m (N) of (S) boundary of Sec. 10
124.92 m (W) of (E) boundary of Sec. 10
Grd Elev: 471.94 m
Proj. TD: 1,644.00 m (Jurassic)
Field: Waskada
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6885

EOG Waskada Prov. HZNTL A3-11-2-25 (WPM)
UWI: 102.03-11-002-25W1.00

Licence Issued: 09-Jan-2009
Licensee: EOG Resources Canada Inc.
Mineral Rights: Crown
Contractor: Precision Drilling (1987) Ltd. - Rig# 195
Surf. Location: 1D-10-2-25 (WPM)
Co-ords: 294.50 m (N) of (S) boundary of Sec. 10
124.92 m (W) of (E) boundary of Sec. 10
Grd Elev: 471.94 m
Proj. TD: 1,644.00 m (Jurassic)
Field: Waskada
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6886

EOG Waskada Prov. HZNTL 6-11-2-25 (WPM)
UWI: 100.06-11-002-25W1.00

Licence Issued: 09-Jan-2009
Licensee: EOG Resources Canada Inc.
Mineral Rights: Crown
Contractor: Precision Drilling (1987) Ltd. - Rig# 195
Surf. Location: 8A-10-2-25 (WPM)
Co-ords: 511.72 m (N) of (S) boundary of Sec. 10
124.92 m (W) of (E) boundary of Sec. 10
Grd Elev: 471.94 m
Proj. TD: 1,748.00 m (Jurassic)
Field: Waskada
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6887

EOG Waskada Prov. HZNTL A6-11-2-25 (WPM)
UWI: 102.06-11-002-25W1.00

Licence Issued: 09-Jan-2009
Licensee: EOG Resources Canada Inc.
Mineral Rights: Crown
Contractor: Precision Drilling (1987) Ltd. - Rig# 195
Surf. Location: 8D-10-2-25 (WPM)
Co-ords: 701.52 m (N) of (S) boundary of Sec. 10
124.91 m (W) of (E) boundary of Sec. 10
Grd Elev: 472.79 m
Proj. TD: 1,748.00 m (Jurassic)
Field: Waskada
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6888

Tundra Sinclair HZNTL 16-9-7-28 (WPM)
UWI: 100.16-09-007-28W1.00

Licence Issued: 09-Jan-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 14
Surf. Location: 13D-9-7-28 (WPM)
Co-ords: 167.95 m (S) of (N) boundary of Sec. 9
329.61 m (E) of (W) boundary of Sec. 9
Grd Elev: 485.51 m
Proj. TD: 2,060.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Moving In Rotary Tools (MIRT)
Moving In Rotary Tools: 12-Jan-2009

Lic. No.: 6889

Tundra Sinclair Prov. HZNTL 1-29-7-28 (WPM)
UWI: 100.01-29-007-28W1.00

Licence Issued: 09-Jan-2009
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 1D-30-7-28 (WPM)
Co-ords: 218.64 m (N) of (S) boundary of Sec. 30
60.00 m (W) of (E) boundary of Sec. 30
Grd Elev: 493.08 m
Proj. TD: 2,474.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

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